

Village of Queen Charlotte

December 1, 2011

Minutes of the Special Council Meeting of the Village of Queen Charlotte held on
Thursday December 1, 2011 at 3:30pm at the Village of Queen Charlotte Office

Adopted

PRESENT:

Council:

Mayor C. Kulesha
Councillor L. Johnson
Councillor G. Martin
Councillor G. Noddin
Councillor Elect Cranston

Staff:

B. Beamish, Chief Administrative Officer
D. Uliana, Chief Financial Officer

Regrets:

Councillor K. Olsen

1. CALL TO ORDER:

Mayor Kulesha called the meeting to order at 3:35 pm

2. Reinvestment of Term Deposit

R2011/52/02 MOVED by Councillor Johnson, seconded by Councillor Noddin that the report of the CFO on Term Deposits, dated December 1, 2011 be received.
CARRIED

R2011/52/03 MOVED by Councillor Johnson, seconded by Councillor Noddin that Council authorize investing \$1.2 million in term deposits with Northern Savings Credit Union at 2.5% for a five year term with the option to have access to funds as needed and to retain \$350,000 in the chequing account for operating purposes.
CARRIED

R2011/52/04 MOVED by Councillor Martin, seconded by Councillor Noddin
"That the Municipal Finance Authority be invited to come to Haida Gwaii and make a presentation to the municipal councils for Port Clements, Masset and Queen Charlotte"
CARRIED

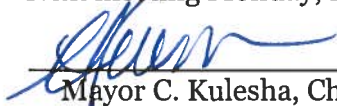
R2011/52/05 MOVED by Councillor Martin, seconded by Councillor Noddin
"That Councillor Leslie Johnson attend the 2012 annual general meeting of the Municipal Finance authority to be held on March 29, 2012, in Victoria.
CARRIED

3. Adjournment

R2011/52/06 MOVED by Councillor Noddin to adjourn.

Meeting Adjourned at 4.25pm

Next meeting Monday, December 5, 2011



Mayor C. Kulesha, Chair



D. Uliana, Recording